

House File 215

H-1048

1 Amend the amendment, H-1014, to House File 215 as
2 follows:
3 1. Page 1, after line 4 by inserting:
4 <Sec. _____. Section 8.57E, subsection 2, Code 2013,
5 is amended to read as follows:
6 2. Moneys in the taxpayers trust fund shall only be
7 used pursuant to appropriations or transfers made by
8 the general assembly for tax relief.>
9 2. Page 3, after line 3 by inserting:
10 <Sec. _____. Section 257.16A, Code 2013, is amended
11 by adding the following new subsection:
12 NEW SUBSECTION. 1A. For each fiscal year beginning
13 on or after July 1, 2013, and after the transfer
14 in section 257.16B, there is transferred from the
15 taxpayers trust fund created in section 8.57E to the
16 fund an amount necessary to lower all school district
17 adjusted additional property tax levy rates to the
18 statewide maximum adjusted additional property tax
19 levy rate pursuant to section 257.15, subsection 4,
20 after taking into account amounts allocated pursuant to
21 section 257.15, subsection 4, and amounts deposited in
22 the fund under section 423F.2, subsection 3.>
23 3. Page 3, by striking lines 6 through 36 and
24 inserting:
25 <1. a. A school district property tax replacement
26 fund is created in the state treasury under the
27 authority of the department of education. For each
28 fiscal year beginning on or after July 1, 2013, there
29 is transferred from the taxpayers trust fund created in
30 section 8.57E to the fund an amount necessary to make
31 all school district property tax replacement payments
32 under this section.
33 b. There is appropriated annually all moneys in
34 the fund to the department of education for purposes
35 of providing replacement payments to school districts
36 pursuant to this section.
37 2. For each budget year beginning on or after July
38 1, 2013, the amount of money in the school district
39 property tax replacement fund shall be used to provide
40 school district replacement payments to each school
41 district in the state as calculated in subsection 3,
42 paragraph "c", and subsection 4, if applicable.
43 3. For each budget year beginning on or after July
44 1, 2013, the department of management shall calculate
45 for each school district all of the following:
46 a. The state cost per pupil for the budget year
47 beginning July 1, 2012, multiplied by one hundred
48 percent less the regular program foundation base per
49 pupil percentage pursuant to section 257.1.
50 b. The state cost per pupil for the budget year

1 beginning July 1, 2013, multiplied by one hundred
2 percent less the regular program foundation base per
3 pupil percentage pursuant to section 257.1.
4 c. The amount of each school district's property
5 tax replacement payment. Each school district's
6 property tax replacement payment equals the school
7 district's weighted enrollment for the budget year
8 multiplied by the remainder of the amount calculated
9 for the school district under paragraph "b" minus
10 the amount calculated for the school district under
11 paragraph "a".
12 4. If an amount appropriated for a fiscal year is
13 insufficient to pay all school district replacement
14 payments for the budget year, the director of the
15 department of management shall prorate the amount of
16 each school district's property tax replacement payment
17 and notify the director of the department of education
18 of such prorated amounts.
19 5. School district replacement payments under this
20 section shall be paid by the department of education at
21 the same time and in the same manner as foundation aid
22 is paid and may be included in the monthly payment of
23 state aid under section 257.16, subsection 2.
24 6. Notwithstanding section 12C.7, subsection 2,
25 interest or earnings on moneys deposited in the fund
26 shall be credited to the fund. Moneys in the fund are
27 not subject to the provisions of section 8.33 and shall
28 not be transferred, used, obligated, appropriated,
29 or otherwise encumbered except as provided in this
30 section.>
31 4. Page 18, after line 23 by inserting:
32 <___. Title page, line 6, after <appropriations> by
33 inserting <and transfers>>
34 5. By renumbering as necessary.

WOOD of Scott

HALL of Woodbury